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**INVIBES ADVERTISING NV
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CONSOLIDATED FINANCIAL STATEMENTS

Interim accounts

From January 1st, 2022 to June 30th, 2022

Consolidated balance sheet

	Note	30/06/2022	31/12/2021
NON-CURRENT ASSETS			
Goodwill	3.2.1	2 104	2 100
Other intangible assets	3.2.2	3 464	2 729
Property, plant and equipment	3.2.3	324	260
Right-of-use assets	3.2.4	385	468
Long-term financial assets	3.2.5	790	760
Deferred tax assets	3.2.6	350	339
TOTAL NON-CURRENT ASSETS		7 416	6 654
CURRENT ASSETS			
Trade receivables	3.2.7	7 454	8 613
Current tax assets	3.2.8	800	985
Other current assets	3.2.9	1 833	1 143
Cash and cash equivalents	3.2.10	21 083	10 093
TOTAL CURRENT ASSETS		31 170	20 835
TOTAL ASSETS		38 586	27 490

	Note	30/06/2022	31/12/2021
EQUITY			
Share capital, share premiums	3.2.11.1	28 630	11 665
Reserves and retained earnings/accumulated loss (-)		-1 009	-673
Treasury shares (-)	3.2.11.3	-450	-450
Currency translation adjustments	3.2.11.2	-78	-44
Net income attributable to the parent company		-1 699	421
TOTAL EQUITY ATTRIBUTABLE TO THE PARENT COMPANY		25 395	10 919
Minority interests		-7	6
TOTAL EQUITY	3.2.11	25 388	10 925
NON-CURRENT LIABILITIES			
Long-term financial liabilities	3.2.12	1 352	1 948
Long-term lease liabilities	3.2.13	216	295
Other long-term liabilities	3.2.12	150	150
Deferred tax liabilities	3.2.6		14
Long-term provisions		3	
TOTAL NON-CURRENT LIABILITIES		1 721	2 407
CURRENT LIABILITIES			
Trade payables	3.2.14	3 978	5 171
Short-term financial liabilities	3.2.12	3 850	4 256
Short-term Lease liabilities	3.2.13	236	224
Current tax liabilities	3.2.15	1 225	1 907
Other current liabilities	3.2.16	2 189	2 600
TOTAL CURRENT LIABILITIES		11 477	14 157
TOTAL EQUITY AND LIABILITIES		38 586	27 490

Consolidated income statement

		6 months	12 months	6 months
Revenue	3.3.1	13 265	23 201	8 715
Other operating income	3.3.2	175	143	54
Capitalisation of internally generated intangible assets	3.3.3	1 090	1 463	
Operating expenses	3.3.4	-8 251	-14 169	-4 804
Personnel expenses	3.3.5	-6 958	-9 090	-3 393
Depreciation and amortization	3.3.6	-630	-958	-504
Other operating expenses	3.3.7	-282	-170	-38
OPERATING PROFIT/LOSS (-), before non-recurring items		-1 590	420	30
Other non-recurring income		3	63	38
Other non-recurring expenses		-10	-74	-69
OPERATING PROFIT/LOSS (-)		-1 597	409	-1
Finance costs	3.3.8	-144	-230	-127
Other financial items	3.3.8	3	-123	-84
PROFIT/LOSS (-) before taxes, before non-recurring financial items		-1 738	56	-211
PROFIT/LOSS (-) before taxes				
Income tax expense (-) / income	3.3.9	-2	314	-1
PROFIT FOR THE YEAR		-1 740	369	-213
Profit/loss(-) for the year attributable to:				
Owners of the parent		-1 699	421	-156
Non-controlling interest		-41	-52	-57
Earnings per share in euros				
<i>basic</i>		-0,382	0,122	-0,054
<i>diluted</i>		-0,347	0,106	-0,047

Comprehensive income

	Note	30/06/2022	31/12/2021	30/06/2021
<i>PROFIT/LOSS(-) for the year</i>	<i>4.</i>	<i>-1 740</i>	<i>369</i>	<i>-213</i>
Items that will not be reclassified to profit or loss				
Translation differences	3.2.11.2	-70	-71	-1
Deffered taxes on items that will not be reclassified to profit or loss		-5	14	
Sub-total of losses and profits directly registered as equity after tax		-75	-57	-1
COMPREHENSIVE INCOME				
		-1 816	312	-213
attributable to the parent company		-1 774	365	-156
attributable to minority interests		-41	-53	-57