

STRONG GROWTH ACCELERATION IN Q1 2019 ACTIVITY NEARLY DOUBLED

- Relevance of the strategic orientations taken in early 2018
- Revenue growth of 81.5%, of which +48.8% at constant perimeter
- Sound prospects for 2019 with several growth levers

Paris, 25 April 2019 - INVIBES ADVERTISING, an advanced technology company specialized in digital in-feed advertising, has published its first quarter 2019 revenue (quarter closed on 31 March 2019).

<i>Consolidated data (€000) – IFRS- unaudited</i>	Q1 2018	Q1 2019	Change
Turnover at constant perimeter	736	1,095	+48.8%
Total Turnover	736	1,336	+81.5%

STRONG CHOICES BEARING FRUIT

INVIBES ADVERTISING has recorded an excellent start to 2019 with increased activity. Organic growth amounted to +48.8% at constant perimeter. The Group has benefited from the combined rise of new countries opening in 2018, the launch of new products as well as the expansion of its publisher network.

The contribution of acquisitions made in 2018, geographically in Native Publishing in Switzerland (DREICOM) and strategically in AI (ML2GROW), has accelerated the Group's growth to almost 82% to reach €1,336 K in the first quarter of 2019. In order to support this growth, INVIBES ADVERTISING has recruited 6 additional employees during the quarter.

This performance confirms the relevance of INVIBES ADVERTISING's strategic orientation aimed at rapid growth by:

- expanding internationally;
- developing new formats to enrich its catalogue;
- the significant increase in its commercial strike force.

Thanks to its unique position, INVIBES ADVERTISING continues to snap at the heels of on-line giants, in terms of audience, such as YOUTUBE or FACEBOOK. MÉDIAMÉTRIE / NETRATINGS' survey in December 2018 reported nearly 40 million unique visitors per month on partner websites in France.

SOUND PROSPECTS FOR 2019

The Group intends to sustain its development on buoyant markets (France, Spain, Germany and Switzerland) and consider opening new markets (United Kingdom, Austria and Italy). This expansion will allow to consolidate its positions with its advertiser clients to offer support in several European countries.

Furthermore, in order to ensure technological leadership and drive its business growth in the short and medium term, INVIBES ADVERTISING is committed to ongoing investment in R&D while consolidating its technological expertise (Formats, Reach, and in particular, Data).

Next publication:

First Half revenue 25 July 2019

About INVIBES ADVERTISING

INVIBES ADVERTISING, founded in 2011, is an advanced technology company specialized in digital advertising. It has developed advertising solutions supported by an in-feed format integrated into media content, inspired by social networks and optimized for dissemination in a closed network of Media Groups: Bertelsmann, Hearst, Lagardère and many others. Clients include major brands such as Mercedes, Samsung, Air France and IBM. INVIBES ADVERTISING is a listed company on the Euronext Growth Paris stock exchange (Ticker: ALINV – ISIN: BE0974299316). For more information, go to www.invibes.com.

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